



UNION COUNTY COMMUNITY FOUNDATION

Founding affiliate of the First Community Foundation of Pennsylvania

NEWS RELEASE

For Immediate Release

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UNION SNYDER AGENCY ON AGING, INC. ESTABLISHES ENDOWMENT FUND WITH THE UNION COUNTY COMMUNITY FOUNDATION; GIFTS TO FUND WILL PROVIDE ONGOING OPERATIONAL SUPPORT

LEWISBURG, PA – The Union Snyder Agency on Aging, Inc. has established an agency endowment fund with the Union County Community Foundation, an affiliate of the First Community Foundation of Pennsylvania. The organization announced that it used a gift from Terry Dersham, a native of Mifflinburg who now lives in Ohio, to seed the fund.

Mr. Dersham made the gift in memory of his father because of the services the Union Snyder Agency on Aging, Inc. provided to his family that improved the quality of life for his father and aunt in the last few years of their lives. Mr. Dersham, who lives in Ohio, was commuting between Mifflinburg and Ohio to care for his elderly father and aunt.

“They were a Godsend. I didn’t know what I was going to do,” Mr. Dersham stated regarding the services provided by the Union Snyder Agency on Aging, Inc. He reflected on his gift, “I hope others can benefit as much as my father and his sister.” He said that the services provided to the family by the Union Snyder Agency on Aging, Inc. contributed to a greater quality of life for his father and aunt during their last few years.

Holly Kyle, executive director of the Union Snyder Agency on Aging, Inc., said:

“We were pleased to have the opportunity to use a gift from Mr. Dersham in memory of his father to start this fund. As the fund grows, it will help provide services and take care of needs for the people we serve. For people who believe in our mission of service to seniors in our community, and who want to support the organization both now and in the future, we offer the option to contribute to the Union Snyder Agency on Aging, Inc. Endowment Fund.”

The Union Snyder Agency on Aging received the gift earlier this year, and the organization decided to use the money as the genesis of an agency endowment fund. Unlike dollars that are raised and spent for operating expenses, agency endowment funds are invested to grow and provide income from the principal of the gift. Over time, the income generated from the original gift will give back many times over the amount of that original gift.

By partnering with the Foundation, the Union Snyder Agency on Aging, Inc. has placed its endowment fund with one of the oldest community foundations in the country. The Union Snyder Agency on Aging, Inc. also has full access to the Foundation's donor services, making these services available to others in the community who wish to make a gift toward the endowment. The Foundation will manage the fund to provide income that can be used for programs and services in the future.

The Union County Community Foundation was established by Union County service clubs in 1993. The Foundation affiliated with the First Community Foundation of Pennsylvania in 2005. As an affiliate, the Union County Community Foundation has its own community-based Advisory Board that determines the focus and grant making of the organization.

The First Community Foundation of Pennsylvania has three affiliates: the Williamsport-Lycoming Community Foundation, the Danville Area Community Foundation, and the Union County Community Foundation. The Foundation maximizes the power of people and their donated assets to build vibrant communities within Central and Northcentral Pennsylvania now and in the future. The Foundation focuses on sincerity and integrity in all of its relationships - including those with donors, estate and financial planning professionals, investment partners, current and potential grant recipients, government and business leaders, and the many individuals and families living in its service area. For more information on the programs and services offered by the Foundation, or to learn more about ways to make a difference in the community, contact the Foundation office at (570) 321-1500, or toll free at (866) 901-2372.

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