

# Gifts of Securities

Gifts of appreciated securities are an excellent way to support your Community Foundation. By giving appreciated stocks, bonds, mutual fund shares, and related assets, donors bypass capital gains taxes and receive an immediate income tax deduction for the full market value of the security, as provided by law. Depending on one's income tax bracket and capital gains rate, gifts of appreciated securities "cost" a donor much less than the value of the gift to our community foundation.

## How to Make a Gift of Securities

Giving securities is an easy process—once you provide your Broker and the Community Foundation with basic information about the nature of your gift. *(If you wish to transfer mutual fund shares or if you are transferring stocks/bonds that you hold in paper form, please contact us for additional information and assistance.)*

1. Call the Foundation at the number below to discuss your gift intentions to assure that we can accept your securities and help you maximize the benefits of your donation. To facilitate your gift, we'll need to know what assets you wish to donate as well as the name & phone number of your brokerage firm.
2. Send a brief letter, authorizing your gift, to your brokerage representative. **A Sample Gift of Securities Authorization Letter is attached as a guide.** Be sure to show your name and brokerage account number ***exactly as it appears on your brokerage account statement.*** Additionally, be sure to include the Foundation's brokerage account information ***exactly as shown*** on the attached sample letter.
3. Mail or fax your authorization letter to your broker and send a copy to the Foundation via the address or fax number printed below (please include your brokerage representative's phone number on the copy).

### ***Special Considerations***

- Be sure that you have held the securities you plan to donate for **at least 12 months** in order to take a charitable income tax deduction for the ***full market value***. Securities held for ***less than 1 year*** are only deductible at their ***cost basis***.
- Be sure that your letter indicates that you wish to ***transfer*** securities to us. ***If your brokerage firm sells the stock and gives us the proceeds, you will not bypass capital gains taxes.***
- The value of your gift is the median of the high and low selling price of your donated securities on the date ownership is transferred to us. We will confirm the details of your gift and send you an acknowledgement letter.

***If you have questions, concerns, or need assistance in any way, please call the Foundation's Director of Donor Relations, Dawn Linn, at (866) 901-2372, toll-free.***

